

**NOTICE OF PROPOSED SUBSTANTIAL AMENDMENT TO THE CITY OF PERRIS
NEIGHBORHOOD STABILIZATION PROGRAM**

November 9, 2011

PROPOSED SUBSTANTIAL AMENDMENT TO THE NEIGHBORHOOD STABILIZATION PROGRAM

THE CITY OF PERRIS NOW HAS AVAILABLE FOR PUBLIC REVIEW AND COMMENT, INFORMATION ON A PROPOSED AMENDMENT TO THE CITY'S NEIGHBORHOOD STABILIZATION PROGRAM ACTION PLAN. THIS IS BEING PUBLISHED AS A NOTICE OF A 15-DAY PUBLIC COMMENT PERIOD ON THE PROPOSED AMENDMENT. THE CITY OF PERRIS IS PROPOSING THE FOLLOWING AMENDMENTS TO THE NEIGHBORHOOD STABILIZATION PROGRAM ACTION PLAN (NSP3):

NSP3 Substantial Amendment March 2011		NSP3 Substantial Amendment November 2011	
Activity Name	Original Budget	New/Amended Activity	New Budget
Perris Station Senior Apartments	400,000	Single Family Acquisition & Rehabilitation (120% AMI)	633,205
Single Family New Construction & LH25 AMI) (120%	150,000	Single Family New Construction (LH25)	500,000
Homebuyer Assistance for Foreclosed Home purchase (120% & LH25 AMI)	658,205	Homebuyer Assistance for Foreclosed Home purchase (120% & LH25 AMI) Administration	75,000 134,244
Total	1,208,205	Total	1,342,449

PUBLIC COMMENTS

For further information and to make public comment, submit written comments to the City of Perris Housing Division, 135 North D Street, Perris, California 92570; Monday through Thursday between the hours of 8 a.m. and 6 p.m. The City of Perris will receive public comment on this proposed amendment through November 19, 2011.